

## **2011-2012 Audit Committee Report – Larry Leinenbach, Chairman**

The Audit Committee is a standing committee established in the Indiana Soccer bylaws and its members are appointed by the Board of Directors. The Audit Committee's primary responsibilities are to:

- Recommend to the full board (for approval) a company to complete the annual audit of the Indiana Soccer financials
- Review the completed audit and the accompanying management letter
- Analyze the results of the audit and offer suggestions to management and the full Board of Directors as warranted

The Audit Committee recommended that Dunbar, Cook & Shepard, P.C. be retained to complete the 2011-2012 audit. This firm completed the audit the previous year and their work and associated billing was deemed to be satisfactory.

The field work for the 2011-2012 audit was completed by Dunbar, Cook & Shepard, P.C. in early October, 2012. The final report was submitted to the full Board of Directors and the full board reviewed the findings with a representative from Dunbar, Cook & Shepard, P.C. at the December 15th, 2012 meeting of the Indiana Soccer Board of Directors.

The Audit Committee reviewed the audit report including the results of the audit and the Dunbar, Cook & Shepard, P.C. management letter and is in support of the recommendations made in the management letter.

The Audit Committee will recommend a company to perform the 2012-2013 audit to the full Board of Directors by its June 2013 board meeting.

I am available to discuss the findings of the Indiana Soccer audit. Please contact me at [lleinenbach@ma.rr.com](mailto:lleinenbach@ma.rr.com).

Respectfully submitted,

Larry Leinenbach, Audit Committee Chairman