

**MINUTES
OF THE MEETING OF
THE BOARD OF DIRECTORS OF
THE INDIANA SOCCER ASSOCIATION
Saturday, August 1, 2020**

Pursuant to duly delivered notices, a meeting of the Board of Directors of the Indiana Soccer Association ("ISA") was held on Saturday, August 1, via an electronic video meeting. Present in person at the meeting were Directors Alan Brown, Jim King, A.L. Smith, Randy Rompola, Anthony Zirille, Mo Merhoff, David Sherman, and Larry Rowland. The Directors in attendance constituted a majority of the board. Also, in attendance was David Guthrie, executive director of ISA and ex-officio member of the Board. Noting the presence of a quorum, President Brown, called the meeting to order at 9:03 a.m. Each Director present for the meeting had previously been provided a copy of materials to be discussed at the meeting via email.

Mr. Brown provide a cursory overview of US Youth Soccer's annual meeting which had been conducted via Zoom. He then requested that A.L. Smith, the association's treasurer, present a draft year-end financial report. Mr. Smith pointed out the association ended the year nearly \$120,000 favorable to budget. Treasurer Smith also commented on the improvement of the balance sheet over that of last year. Mr. Smith offered extensive information on the Payroll Protection Plan loan received by Indiana Soccer. He commented that Indiana Soccer had complied with all the requirements associated with the \$135,500 Payroll Protection Program loan received through the SBA and as a 501-c-3 non-profit organization, converted the entire loan amount from a loan to grant income in July 2020. The association will follow up and complete grant documents to timely notify the SBA of the association's compliance with all grant obligations. Treasurer Smith noted that \$29,646 of anticipated commissions associated with the Westfield indoor lease agreement buyout was lost due to the Pandemic. However, Indiana Soccer receive a \$65,000 commission check from US Soccer related to the Liverpool/Dortmund game played in South Bend. Treasure Smith noted that even though the association experienced significant income loss, the association also was able to curtail expenses thus mitigating the financial impact of Covid-19.

Mr. Smith presented a 2-year budget to the board and subsequently made motion to approve the 2020/2021 budget as presented. Larry Rowland seconded the motion which received unanimous support. President Brown requested a summary of how the pandemic had financially impacted the association and what further impact was anticipated. A discussion ensued on how Covid-19 had impacted each department and what additional impact was anticipated.

Director Smith motioned that the board approve the payment of \$15,762.66 from the association's capital account to the association's general account, in order to reimburse capitalizable expenses. Larry Rowland seconded the motion and after a short discussion, the motion received unanimous support. President Brown thank Mr. Smith for his report and expansive work on the association's finances.

President Brown requested an explanation of the GDS esports agreement and after some discussion, tabled the topic and requested additional information from Executive Director Guthrie; insurance information from the association's D&O provider and additional thoughts from directors Zirille and Rompola. The board will consider entering into the agreement by electronic means as soon as the requested information is provided to the board.

Director Brown invited Executive Director Guthrie to present management updates. Mr. Guthrie explained Indiana Soccer's legacy membership in AYCE, a new state association owned and operated cooperative. Mr. Guthrie also provided an update on Indiana Soccer's esports initiative, ISL, coaching education, ODP and the association's registrations numbers from fiscal year 2019/20 and the anticipated registrations for 2020/2021.

Mr. Brown thanked Mr. Guthrie and with no further business, and no "for the Good of Youth Soccer", the meeting was adjourned by Director Brown at 10:53 am.

Respectfully submitted,
, Secretary
Indiana Soccer Association, Inc.