

**MINUTES OF THE MEETING OF
THE BOARD OF DIRECTORS OF
THE INDIANA SOCCER ASSOCIATION
Saturday, July 13, 2019**

Pursuant to duly delivered notices, a meeting of the Board of Directors of the Indiana Soccer Association (“ISA”) was held on Saturday, July 13, 2019 at the Association’s offices in Westfield, Indiana. Present in person at the meeting were Directors Alan Brown, A.L. Smith, David Sherman, and present by phone were Jim King, Larry Rowland. The Directors in attendance constituted a majority of the board. Also, in attendance was David Guthrie, executive director of ISA and ex-officio member of the Board. Noting the presence of a quorum, President Brown, called the meeting to order at 9:06 a.m. Each Director present for the meeting was provided a copy of materials to be discussed at the meeting, most of which had been previously distributed electronically by Executive Director Guthrie to all members.

The minutes of the June 1, 2019 regular Meeting of the Board of Directors were then submitted for Board consideration, and, upon motion duly made by Director Rowland and seconded by Mr. King, the minutes were approved by unanimous vote.

Mr. Smith presented the financial report and, directed the board to review the summary of financial performance as of June 30, a copy of which was provided via email and on page 2-1 of the board book. Mr. Smith provided comments on each of the departments as well as the aggregate performance of the organization. The organization, as of June 30 is positioned to significantly outperform the budget. Mr. Smith reviewed the Indiana Soccer balance sheet as well as the Indiana Sports Properties balance sheets as of June 30, 2019 and commented on the strong cash position of the organization. Mr. Smith directed the board to review page 2-8 in the board book which reveals the commissions Indiana Soccer and Indiana Sports Properties expects to earn from the Grand Park agreement through 2023.

Treasurer Smith presented a proposed 2019/2020 budget for the board’s consideration. Director Sherman moved to approve the proposed budget. Larry Rowland seconded the motion. Mr. Smith responded to budget question. Mr. Brown called the question which received unanimous support.

Director Brown invited Executive Director Guthrie to present a list of management updates, all of which were identified in the agenda.

Mr. Brown discussed the plans associated with the August 7, board retreat. Ryan Vaughan, the CEO of the Indiana Sports Corporation has agreed to facilitate the retreat. As nothing was offered “for the Good of Youth Soccer”, the meeting was adjourned by Director Brown at approximately 11:35 am.

Respectfully submitted,
Dave Guthrie on behalf of Anthony M. Zirille,
Secretary
Indiana Soccer Association, Inc.