

**MINUTES OF  
THE ANNUAL MEETING OF  
THE BOARD OF DIRECTORS OF  
THE INDIANA SOCCER ASSOCIATION JANUARY 19, 2013**

Pursuant to duly delivered notices, a meeting of the Board of directors of the Indiana Soccer Association (“ISA,”) was held on January 19, 2013, at the Marriott Hotel in downtown Indianapolis.

Present at the meeting were directors Murray Clark, Alan Brown, David Sherman, Joe Fistrovich, A.L. Smith, , constituting a majority of the members of the Board. Also in attendance was David Guthrie, executive director of Indiana Soccer, and ex-officio member of the Board. Noting the presence of a quorum, Mr. Clark, as chair, called the meeting to order at 2:05 p.m.. Each director present for the meeting was provided with a copy of materials to be discussed at the meeting.

The first item of business on the Agenda was the election of officers. Following appropriate nominations and seconds, the following members of the Board were elected unanimously to one-year terms: Murray Clark, president; Larry Rowland, vice-president; Alan Brown, secretary; and Joe Fistrovich, treasurer.

The Chair asked the board to review the minutes of the December 15, 2012, Board meeting. After review, upon motion by Mr. Brown and second by Mr. Sherman, the minutes were unanimously adopted as presented.

Mr. Fistrovich next presented the treasurer’s report. He explained that timing differences between expenses and revenues had created shortfalls in the categories of competitions, coaching education, and registrations, leaving a year-to-date negative variance of \$50,000 which he expected to be eliminated over time as revenues were received to match expenses. He further noted that we have incurred some cash expenses related to the Grand Park project in the former of architecture and legal expenses plus the cost of Don Rawson’s compensation. He noted that the revenue benefits of these expenses will come in the future as the indoor part of the project is expected to yield more revenue than the outdoor. He broached the idea of possibly seeking a line of credit to cover costs that precede revenues.

The Board engaged in a general discussion of what will be done with the current ISA headquarters in Lawrence if and when the organization moves to Grand Park. The Board also discussed the concept of creating a separate entity to manage and operate Grand Park and the indoor facility.

Regarding the Grand Park project, Executor Director Guthrie updated the Board on the following items. The City of Westfield is now conducting an economic impact study of the indoor facility. ISA is proceeding with pre-construction work by the architect and contractor selected to work on the indoor facility. Mr. Guthrie advised that both architect and contractor had agreed to accept the risk of pre-construction costs, meaning they will not get paid for such costs if the project does not proceed. He advised that work is proceeding with an aggressive targeted opening date of October 15, 2013. The architect selected is RQAW; the contractor

selected is Weigand Construction of Fort Wayne, which was the lowest of the three bids received for the project.

Mr. Brown provided an update on the status of the management agreement between ISA and the City of Westfield for the management of Grand Park. He advised that a version of the agreement acceptable to ISA has been delivered to the City and we await their response to that agreement.

There being no further business to conduct, the meeting was adjourned at 3:58 p.m.

Future Meeting Dates: Spring meeting date TBD (likely after Management Agreement negotiations concluded with City of Westfield), July 20, November 2, and December 14, 2013, at 9 a.m. All meetings will be at ISA offices, 5440 Herbert Lord Rd., Indianapolis IN 46216.

Respectfully submitted

Alan S. Brown  
Secretary  
Indiana Soccer Association  
Board of Directors