

2020-2021 Treasurers Report

The Indiana Soccer Association received another clean audit report for the year ending July 31, 2021. The report, which was prepared by VonLehman CPA & Advisory Firm, can be viewed in your AGM book of reports.

The auditors acknowledged Indiana Soccer's strong balance sheet. You will note the balance sheet position of your association as revealed on page 1 of the report. I always recommend that you read the footnotes which you will find on pages 7-15. The notes provide insight into the organization's current financial position and results of operations for the prior fiscal year. The board and I review the financial activity of the Association at each board meeting. A financial report is provided and if suitable, subsequently accepted by your Board of Directors. I can report to you that each report provided this year was reviewed and formally accepted by your Board of Directors.

The Association's 990 is prepared by the auditing firm VonLehman CPA & Advisory Firm and a final copy is expected to be submitted to and accepted by the Indiana Soccer Board of Directors in the first quarter of 2022.

Your Association qualified for, applied for, and received a \$134,238 loan from the Small Business Administration via the Paycheck Protection Program. Your staff utilized this revenue as per the SBA's instructions and guidelines and as such, the SBA converted the \$134,238 loan to a grant in 2021. A narrative explaining this in more detail can be found on page 9 of the audit. This information can also be reviewed on page 17 of the Audit Report, the third line under "Other Revenue".

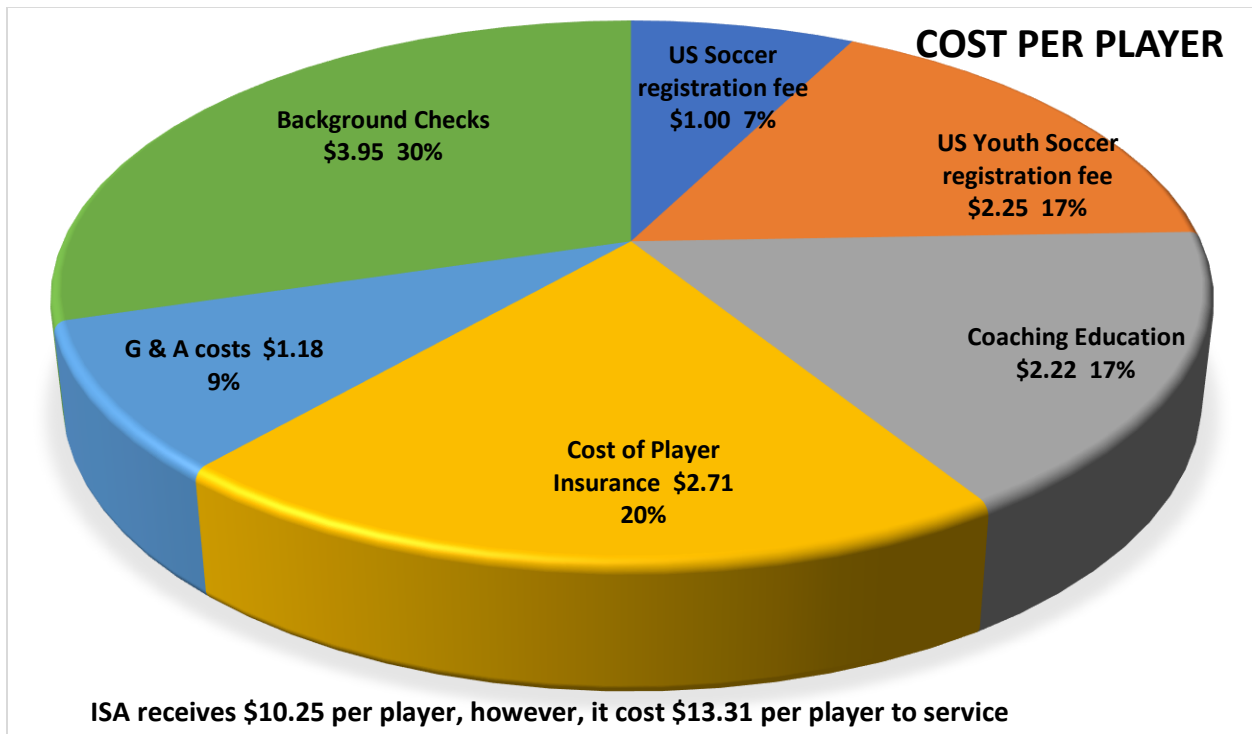
The association continues to receive commissions from the contributions provided at Grand Park. The budgeted commissions for calendar year 2021 were close that those budgeted. Some of the commissions were negatively impacted due to Covid.

The 5-Star initiative is still available to every member club. Please allow me to invite you to secure each of the five stars that will strengthen your club corporately. Angel Hall continues to run point on this initiative and can be reached at angel@soccerindiana.org.

The board of directors remains committed to assisting any community willing to expand participation among school-aged children. The staff developed a long-term, in-school initiative that is designed to increase participation and interest in our sport. We invite you to contact Dave Guthrie at dave@soccerindiana.org if you are interested in working with your school corporation to introduce school-aged children to small-sided (Futsal).

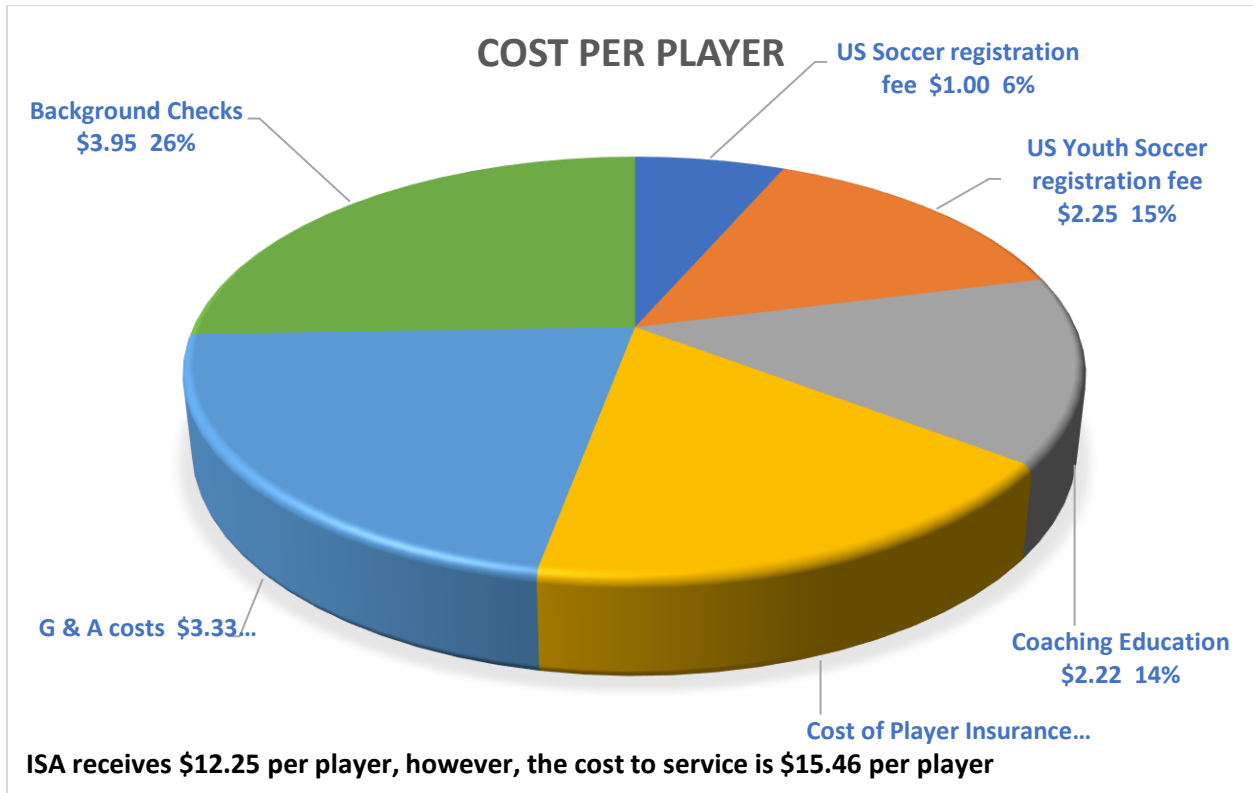
I believe it is important for transparency regarding your registration fees. The graphs below were included in last year's book of reports and have been updated to reflect current costs per player. The shortfall per player is supplemented by non-fee-based revenue earned by the state association.

Recreation player – \$10.25/player

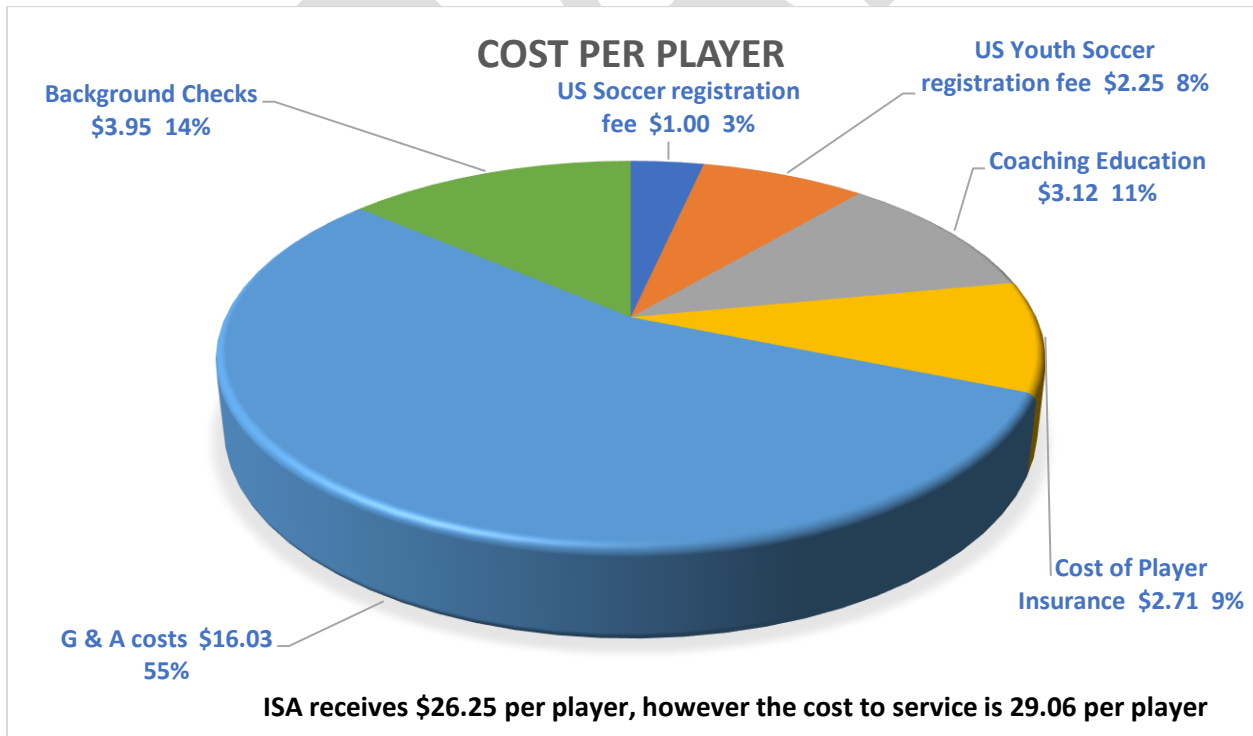


Recreation plus player - \$12.25/player

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Travel player – \$26.25/player



Adult registration:

Adult registration varies, depending on whether a player is registered as small-sided; full-sided and or full-sided with a more robust insurance package. If you have additional questions, please contact John Mitchell at johnmitchell@soccerindiana.org.

Sincerely,

A.L. Smith, Treasurer

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