

**MINUTES
OF THE MEETING OF
THE BOARD OF DIRECTORS OF
THE INDIANA SOCCER ASSOCIATION
Saturday, May 14, 2022, 9:00 a.m.**

Pursuant to duly delivered notices, a meeting of the Board of Directors of the Indiana Soccer Association (“ISA”) was held on Saturday, May 14, 2022 via an electronic video meeting. Present at the meeting were Directors Alan Brown, A. L. Smith, David Sherman, Jim Nickens, Larry Rowland, and Randy Rompola. The Directors in attendance constituted a majority of the board. Also, in attendance was David Guthrie, executive director of ISA and ex-officio member of the Board. Noting the presence of a quorum, President Brown, called the meeting to order at 9:00 a.m. Each Director present for the meeting had previously been provided a copy of materials to be discussed at the meeting via email.

The Board reviewed the minutes of the Annual General Meeting of the Association held on February 19, 2022. Upon a motion by Larry Rowland, seconded by Dave Sherman, the Board unanimously approved such minutes.

Mr. Guthrie next presented the Treasurer’s Report for Mr. Smith. He reviewed with the Board the April Department results. With 3 months left in the budget year, Mr. Guthrie noted that much is known about the budget but some elements such as cup competitions are still to be reported. He noted that coaching education and registrations are favorable to budget and ODP will be near budget. State administration is a cost center, but because of indoor commissions which were not included in the budget, the amount to budget will be favorable. Competition is running in the red as of now but results will be finally reported after competitions are completed. The 5 Star program has not been aggressively pursued over the last several months (and as a result is favorable to budget) because of the time staff has had to apply to the GotSport transition. Futstal and Outreach are essentially combined for practical purposes. Mr. Guthrie indicated that the ending number is likely to be favorable to budget by approximately \$196,000 and reminded the Board that the approved budget anticipated a deficit of \$86,000.

Mr. Brown noted that the Board’s diligence on pursuing an investment strategy has proved to be fortuitous given the recent market turmoil. Mr. Nickens updated the Board on the investment options noting that he and Mr. Smith have had discussions most recently with Bank of Indianapolis and Wallington Investment Management Company and likely will make a recommendation in the near future to split investing funds between the 2 institutions because of differing management styles. Mr. Nickens noted that both institutions are philosophically engaged and can be expected to partner on community projects. The fee structure for each institution is similar. Mr. Guthrie noted that some portion of the Association’s

cash would be invested and the remainder will be held as operating cash. Mr. Nickens told the Board that funds would be invested over a period of time. The board discussed the amount of operating cash the Association should keep uninvested and the amount of funds the Association may need for items other than annual budget expenses. Continued outreach efforts and staff development were identified as key items that will require additional funding in the next several years.

Mr. Guthrie discussed with the Board demographic trends for youth soccer players over the last 5 years. Travel participation has remained fairly constant. Rec plus shows a slight decline. Recreational participation has declined over the 5 year period. Clubs are pushing more kids to travel as travel players produce more funds for clubs. Kids in travel tend to drop out. The Association will need to consider the demographic trends and the effect the pay to play model has participation in the sport.

The Board next entered into Executive Session from 9:26 to 10:35.

Mr. Brown noted the good news on Outreach in the information Mr. Guthrie presented to the Board detailing all of the activities occurring across the state to bring the game to youth in school. He noted that he and Mr. Guthrie will re-engage with Christel House with a meeting scheduled for June. Mr. Brown noted that he has an entrée into the Burmese community and will have further discussions regarding the outreach program. There may be opportunities with Christel House and Indy Parks regarding outdoor spaces to play soccer. Mr. Sherman said he would be happy to engage as he knows who to talk to about maintenance issues on park facilities.

The Board next considered and discussed the rules and policies of U.S. Youth Soccer regarding participation in the sport. The Board agrees that the Association is obligated to follow the rules and policies of U.S. Youth Soccer with respect to player participation.

Mr. Guthrie next provided updates to the Board regarding the Cup games which begin this weekend and continue next weekend and then the first weekend in June. He also provided an update on the U.S. Soccer Governance Taskforce which is meeting next weekend. Finally, Mr. Guthrie indicated that the office lease is still pending.

With no other business, Mr. Brown adjourned the meeting at 10:52a.m. The next meeting is scheduled to occur on July 9, 2022.

Respectfully submitted,
Randy Rompola, Secretary
Indiana Soccer Association, Inc.